

PROPERTY AND SPECIAL TAXES DEPARTMENT
ASSESSMENT POLICY AND STANDARDS DIVISION
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STATEMENT OF CHANGE IN CONTROL AND OWNERSHIP OF LEGAL ENTITIES

California Property Tax Laws require the reporting of changes in control of corporations and other legal entities to this Board. The purpose of reporting is to determine if real property owned or leased by the below named entity is subject to reappraisal by county assessors.

STATE OF CALIFORNIA
BOARD OF EQUALIZATION

DUE ON OR BEFORE

ADDRESSED LEGAL ENTITY

STATE USE ONLY

CIC Date _____

County	Parcels
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Please answer the following questions after reading the **Important Notice** on page 3 (S3F). This notification is contained in Sections 480.1 and 480.2 of the California Revenue and Taxation Code. After completing this statement **please sign the certification on the reverse of page 2** (S2B).

YES NO

- ☐ ☐ 1. Since January 1, _____ has the addressed legal entity or any of the legal entities under its ownership control (subsidiaries, partnerships, trusts, joint ventures, limited liability companies) **obtained ownership control** (see definition below**) of ANY OTHER legal entities which owned or leased real property in California on the date control was obtained? **If YES, please list the entities below then proceed to question 2; if NO, please proceed to question 2.**

NAME _____

STREET ADDRESS _____

CITY _____

STATE _____

ZIP _____

DATE OWNERSHIP WAS OBTAINED _____

****OWNERSHIP CONTROL** means direct or indirect ownership or control of **more** than 50 percent of voting stock, partnership capital and profits, or interest in any entity. Such ownership interests may be obtained by purchase, grant, devise, inheritance, trust, or deletion of one or more owners. Ownership control of a legal entity may be obtained by one or multiple transactions, at one time or over a period of time, voluntarily, or by operation of law.

PARTNERSHIP

Any addition or deletion of partners in a partnership is a change in ownership **if** the partnership is not a **continuing partnership**. A continuing partnership is one that allows the addition or deletion of partners without terminating the partnership entity.

SECTION 64(c)

Section 64(c) of the Revenue and Taxation Code states that obtaining ownership control of a legal entity constitutes a change in **ownership** of the real property owned by the entity.

- ☐ ☐ 2. Excluding original creation, has any person or legal entity through one or multiple transactions, obtained ownership control** of the ADDRESSED LEGAL ENTITY, since January 1, _____ ? **If you answered YES, proceed to question 3; if answered NO, proceed to question 7.**
- ☐ ☐ 3. Did the addressed legal entity or any of the legal entities under its ownership control (subsidiaries, partnerships, trusts, joint ventures, limited liability companies) **own** or hold real property on **lease** (as defined below) in California on the exact date that ownership control was obtained? **If you answered YES, proceed to question 4; if answered NO, proceed to questions 7 and 8.**

REAL PROPERTY includes, but is not limited to, land, structures, fixtures, trees, and vines. It may be owned in fee, or **leased for a term of 35 years or more** including written renewal options, or leased from a government agency for **any period** of time, or consist of **any right** including a working interest, to produce or extract oil, gas, minerals, or steam for any term whether the resource is being produced or not.

FIXTURES (M&E Improvements) includes machinery and equipment which was at one time personalty but has assumed the characteristics of real property.

PARTNERSHIP REAL PROPERTY includes all partnership real property (contributed, acquired, by purchase or otherwise by the partnership) whether held in the name of the partnership or in the name of one or more of the partners with or without reference to the partnership.

(Continued on reverse)

If you answered YES to questions 2 and 3, you must answer the following questions. Please read the following definition then continue with the questions that follow.

Affiliated group means one or more chains of corporations connected through stock ownership with a **common parent** corporation if:

- (A) One hundred percent of the voting stock, exclusive of any shares owned by directors, of each of the corporations, except the parent corporation, is owned by one or more of the other corporations; and
- (B) The common parent corporation owns, directly, 100 percent of the voting stock, exclusive of any shares owned by directors, of at least one of the other corporations.

YES NO

- ☐ ☐
4. Was the change in ownership control which was reported on page 1 (S1F) a transfer between spouses? Explain below.
- ☐ ☐
- 4a. Was the change in ownership control which was reported on page 1 (S1F) merely a change in the method of holding title; such as the transfer of a partnership to a corporation, a corporation to a trust, etc., or vice versa **and** did all the proportionate ownership interests remain exactly the same before and after the change? **If you answered YES, proceed to 4e at the bottom of this page; if answered NO, proceed to question 4b.**
- ☐ ☐
- 4b. Was the reported change in ownership control a nontaxable reorganization under Section 368 of the Internal Revenue Code?
- ☐ ☐
- 4c. Was the reported change in ownership control a nontaxable reorganization under California statutes?
- ☐ ☐
- 4d. Was the reported change in control a nontaxable reorganization where all of the corporations involved were members of an affiliated group, **both before and after the date of the change in control?**

If you answered NO to either 4b, 4c, or 4d, you must proceed to page 2 (S2F) and provide all the information requested. If you answered YES to (all) 4b, 4c, and 4d, enter the name of the common owner (person/entity) then proceed to 4e.

Common owner (person/entity) _____

- 4e. If ten or fewer owners, list their names, percentage owned and briefly describe the change in control under DESCRIPTION below then proceed to question 7.

BEFORE change in ownership control:		AFTER change in ownership control:	
NAME	PERCENTAGE	NAME	PERCENTAGE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

DESCRIPTION/EXPLANATION (add pages if required)

ADDRESSED LEGAL ENTITY

5. Date that ownership control (**cumulatively**, more than 50 percent of the total ownership) of the addressed legal entity was obtained _____

Person or Legal Entity obtaining ownership control on the above date:

NAME

STREET ADDRESS

Was ownership **control** acquired **specifically** as: ☐ Joint Tenants ☐ Community Property

If the addressed legal entity is a CORPORATION, what percentage of the total outstanding voting shares of stock did the acquiring person or legal entity own or control (right to vote)?

_____ % **Before** ownership control was obtained

_____ % **After** ownership control was obtained

If the addressed legal entity is a PARTNERSHIP, what percentage of the total rights to capital **and** profit did the acquiring person or legal entity own?

Profits _____ % **Before** ownership control was obtained

Capital _____ % **After** ownership control was obtained

Profits _____ % **After** ownership control was obtained

Capital _____ %

If the addressed legal entity is any **other type** of legal entity, what percentage of the total ownership interests did the acquiring person or legal entity own?

_____ % **Before** ownership control was obtained

_____ % **After** ownership control was obtained

PROPERTY SCHEDULE

6. Please list separately each parcel of real property owned or held on lease in California by the addressed legal entity and any of the legal entities under its ownership control (subsidiaries, partnerships, trusts, joint ventures, limited liability companies) **on the exact date that ownership control was obtained**. List all **privately-owned property** held on lease with a remaining **term of 35 years** or more on the date ownership control was obtained. List all **publicly-owned property** held on lease **for any term** on the date ownership control was obtained. List all mineral right properties owned or held on lease **for any term** whether in production or not. List the address of any premises that you **do not** own but which is the situs of real property, including **fixtures** that you **do** own or hold in lease according to the terms described above.

Please provide the name of the legal entity which owned or held on lease each property, and its street address, County Assessor's Parcel Number (PCL No.), and county identification number (see below). Also indicate if the parcel was owned, held on lease, or a possessory interest. Please add pages as necessary.

NAME OWNER/LESSEE	STREET ADDRESS (SITUS)	ASSESSOR'S PCL NO. AS OF DATE CONTROL WAS OBTAINED	CO. NO.	OWNED	LEASED 35 YEARS +	POSSES- SORY INTEREST	FIXTURES ONLY

COUNTY IDENTIFICATION NUMBERS

01 Alameda	13 Imperial	25 Modoc	37 San Diego	49 Sonoma
02 Alpine	14 Inyo	26 Mono	38 San Francisco	50 Stanislaus
03 Amador	15 Kern	27 Monterey	39 San Joaquin	51 Sutter
04 Butte	16 Kings	28 Napa	40 San Luis Obispo	52 Tehama
05 Calaveras	17 Lake	29 Nevada	41 San Mateo	53 Trinity
06 Colusa	18 Lassen	30 Orange	42 Santa Barbara	54 Tulare
07 Contra Costa	19 Los Angeles	31 Placer	43 Santa Clara	55 Tuolumne
08 Del Norte	20 Madera	32 Plumas	44 Santa Cruz	56 Ventura
09 El Dorado	21 Marin	33 Riverside	45 Shasta	57 Yolo
10 Fresno	22 Mariposa	34 Sacramento	46 Sierra	58 Yuba
11 Glenn	23 Mendocino	35 San Benito	47 Siskiyou	
12 Humbolt	24 Merced	36 San Bernardino	48 Solano	

YES NO

- ☐ ☐ 7. Since March 1, 1975, has any transfer of real property to this legal entity been excluded from a property tax appraisal pursuant to Section 62, subdivision (a)(2), of the California Revenue and Taxation Code? **If you answered YES to question 7, proceed to question 8; if you answered NO, proceed to signature section at the bottom of this page.**

SECTION 62, SUBDIVISION (a)(2) EXCLUDES FROM CHANGE IN OWNERSHIP:

Any transfer between an individual or individuals and a legal entity or between legal entities, such as a cotenancy to a partnership, a partnership to a corporation, or a trust to a cotenancy, which results solely in a change in the method of holding title to the real property and in which proportional ownership interests of the transferors and transferees, whether represented by stock, partnership interest, or otherwise, in each and every piece of real property transferred, remain the same after the transfer. The provisions of this paragraph shall not apply to transfers also excluded from change in ownership under the provisions of subdivision (b) of Section 64.

The persons holding ownership interests in the legal entity immediately after such a transfer are termed "original co-owners." The transfer of more than 50 percent, cumulatively, of the interests of the original co-owners is a change in ownership of the real property previously excluded from change in ownership under Revenue and Taxation Code Section 62, subdivision (a)(2).

- ☐ ☐ 8. Cumulatively, has more than 50 percent of the original co-owner's interest in this entity transferred since the exclusion(s) referred to in Question 7. **If you answered YES to question 8, complete schedules A and B below and complete the signature block at the bottom of the page. If you answered NO, proceed to signature block below then return the entire questionnaire to the Board.**

SCHEDULE A. LIST ALL PROPERTIES **EXCLUDED** FROM REAPPRAISAL PURSUANT TO SECTION 62, SUBDIVISION (a)(2), OF THE CALIFORNIA REVENUE AND TAXATION CODE. (Attach additional schedule if necessary)

STREET ADDRESS	CITY	COUNTY NO.	ASSESSOR'S PARCEL NO.
1.			
2.			
3.			
4.			

SCHEDULE B. LIST **ORIGINAL CO-OWNERS** AND THE PERCENTAGE OF OWNERSHIP INTEREST HELD BY EACH AT THE TIME OF THE SECTION 62, SUBDIVISION (a)(2), EXCLUSION. (Attach additional schedule if necessary)

ORIGINAL CO-OWNERS	PERCENTAGE OF OWNERSHIP INTEREST
1.	
2.	
3.	
4.	

I certify (or declare) under penalty of perjury under the laws of the State of California that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief.

PRINT/TYPE NAME AND TITLE

AUTHORIZED SIGNATURE

PHONE NUMBER

DATE

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This statement shall be signed either by an officer, partner, or an employee or agent who has been designated in writing by the board of directors, partnership, limited liability company or other entity to sign such statements on its behalf.

**THIS STATEMENT IS SUBJECT TO AUDIT
AND IS NOT A PUBLIC DOCUMENT.**